

HOUSE AMENDMENTS TO HOUSE BILL 4014

By COMMITTEE ON REVENUE

February 23

- 1 In line 2 of the printed bill, after “finance” insert “; and declaring an emergency”.
- 2 Delete lines 4 through 8 and insert:
- 3 **“SECTION 1. (1) The Task Force on Taxation of International Income is established.**
- 4 **“(2) The task force consists of 11 members appointed as follows:**
- 5 **“(a) The Speaker of the House of Representatives shall appoint four nonvoting members**
- 6 **from among members of the House of Representatives, with not more than two members**
- 7 **being from the same political party.**
- 8 **“(b) The President of the Senate shall appoint two nonvoting members from among**
- 9 **members of the Senate, with each member being from a different political party.**
- 10 **“(c) The Speaker of the House of Representatives shall appoint five members as follows:**
- 11 **“(A) One member representing Oregon-based labor unions.**
- 12 **“(B) One member representing Oregon-based businesses.**
- 13 **“(C) One member representing international corporations based in Oregon.**
- 14 **“(D) One member who is an Oregon-based expert on international income tax policy.**
- 15 **“(E) One member who is a nationally recognized expert on international income tax pol-**
- 16 **icy.**
- 17 **“(3) The task force shall investigate whether changes to Oregon’s tax code could improve**
- 18 **or simplify the state’s tax treatment of international income and explore other broader po-**
- 19 **tential statutory changes.**
- 20 **“(4) A majority of the voting members of the task force constitutes a quorum for the**
- 21 **transaction of business.**
- 22 **“(5) Official action by the task force requires the approval of a majority of the voting**
- 23 **members of the task force.**
- 24 **“(6) The Speaker of the House of Representatives shall select one member of the task**
- 25 **force to serve as chairperson and another to serve as vice chairperson, for the terms and**
- 26 **with the duties and powers necessary for the performance of the functions of the offices as**
- 27 **the Speaker determines.**
- 28 **“(7) If there is a vacancy for any cause, the appointing authority shall make an appoint-**
- 29 **ment to become immediately effective.**
- 30 **“(8) The task force shall meet at times and places specified by the call of the chairperson**
- 31 **or of a majority of the voting members of the task force.**
- 32 **“(9) The task force may adopt rules necessary for the operation of the task force.**
- 33 **“(10) The task force shall submit a report in the manner provided by ORS 192.245, and**
- 34 **may include recommendations for legislation, to the interim committees of the Legislative**
- 35 **Assembly related to revenue no later than December 1, 2026. The report must address the**

1 subjects described in subsection (3) of this section.

2 “(11) The Legislative Revenue Officer shall provide staff support to the task force.

3 “(12) Members of the Legislative Assembly appointed to the task force are nonvoting
4 members of the task force and may act in an advisory capacity only.

5 “(13) Members of the task force who are not members of the Legislative Assembly serve
6 as volunteers on the task force and, unless they are qualified members, as defined in ORS
7 292.495, are not entitled to compensation or reimbursement for expenses.

8 “(14) All agencies of state government, as defined in ORS 174.111, are directed to assist
9 the task force in the performance of the duties of the task force and, to the extent permitted
10 by laws relating to confidentiality, to furnish information and advice the members of the task
11 force consider necessary to perform their duties.

12 “SECTION 2. Section 1 of this 2026 Act is repealed on December 31, 2027.

13 “SECTION 3. This 2026 Act being necessary for the immediate preservation of the public
14 peace, health and safety, an emergency is declared to exist, and this 2026 Act takes effect
15 on its passage.”.

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